



Canadians typically pay back their loans an average of 8 years sooner than the original amortization period requires.<sup>1</sup>

# Are You Ready to Buy a Home?



Despite the threats of a housing bubble, homeownership is still viewed positively by most Canadians: **83%** feel that real estate is a good long-term investment and is essential to building wealth and achieving financial stability.<sup>2</sup>

## 4 great benefits of homeownership

- 1. Over time you will build wealth.** Every payment you make builds equity in the home.
- 2. You have control of your space** and can change the décor, design and structural elements as you wish.
- 3. Homeownership leads to safer communities.** Homeowners tend to know their neighbours and have an interest in keeping their neighbourhoods safe. As a result, crime is reduced and neighbourhood safety improves.<sup>3</sup>
- 4. If you have children, studies show that they will be more successful** in school and in life, have fewer behavioural problems and are more likely to own a home themselves one day.<sup>3</sup>

Source: 1. Canadian Association of Accredited Mortgage Professionals  
2. Canadian Home Builders' Association  
3. Habitat for Humanity, New York City