

RELEASE

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London Housing Market Stable in 2012

LONDON, November 4, 2011– The housing market in the London Census Metropolitan Area (CMA) is expected to stabilize in 2012, according to the latest forecast in the *London Housing Market Outlook* released today by Canada Mortgage and Housing Corporation (CMHC).

“The lack of job growth has led to a slower housing market this year.” said Margot Stevenson, CMHC’s London Senior Market Analyst. “As job growth returns, homebuyers will take advantage of London’s range of affordable options in 2012.”

As Canada's national housing agency, CMHC draws on more than 65 years of experience to help Canadians access a variety of high quality, environmentally sustainable and affordable housing solutions. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making informed decisions.

For more information, visit www.cmhc.ca or call 1-800-668-2642.

CMHC Market Analysis standard reports are also available free for download at <http://www.cmhc.ca/housingmarketinformation>.

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